



**MINUTES OF THE REGULAR MEETING
OF THE
PENSION BOARD OF THE CITY OF ALAMEDA
HELD 4:30 P.M., JANUARY 31, 2011
ALAMEDA CITY HALL
2263 SANTA CLARA AVENUE, ALAMEDA
CONFERENCE ROOM 391**

1. The meeting was called to order by Chair Marie Gilmore at 4:35 p.m.
2. **ROLL CALL:**
Present: Chair Marie Gilmore Trustees: Robert Follrath, Nancy Elzig and Karen Willis.
Absent: William Soderlund

Staff: Fred Marsh, Controller, Finance.
3. **MINUTES:** Due to the absence of Member Soderlund and the fact that Member Elzig was not present at the Pension Board meeting in October, the minutes could not be approved. These minutes will be placed on the April 25, 2011 agenda.
4. **CONSENT CALENDAR:**
 - 4-A. PENSION PAYROLL FOR THE MONTH OF OCTOBER 2010:
 - a. In the amount of \$ 169,694.00 for the members under Pension Ordinance No. 1079, N.S.
 - b. In the amount of \$ 3,587.00 for the members under Pension Ordinance No. 1082, N.S.
 - 4-B. PENSION PAYROLL FOR THE MONTH OF NOVEMBER 2010:
 - a. In the amount of \$ 164,400.00 for the members under Pension Ordinance No. 1079, N.S.
 - b. In the amount of \$ 3,587.00 for the members under Pension Ordinance No. 1082, N.S.
 - 4-C. PENSION PAYROLL FOR THE MONTH OF DECEMBER 2010:
 - a. In the amount of \$ 168,003.00 for the members under Pension Ordinance No. 1079, N.S.

- b. In the amount of \$ 3,587.00 for the members under Pension Ordinance No. 1082, N.S.

Member Follrath moved to accept the consent calendar, seconded by Member Elzig. Motion Passed 4-0.

5. AGENDA ITEMS:

5-A. Financial Report for City of Alameda Police and Fire Pension Funds Ending December 31, 2010 was accepted as presented by Member Follrath. Member Willis seconded the motion which was Passed 4-0.

6. ORAL COMMUNICATIONS, NON-AGENDA (PUBLIC COMMENT)

There were no oral communications.

7. PENSION BOARD COMMUNICATIONS (COMMUNICATIONS FROM BOARD)

Discussion ensued regarding the reason the Financial Report was reported separately from the Pension Payroll. Controller Marsh asked if the Board would prefer to have both reports submitted together as one agenda item. The Board agreed that combining the reports would be preferable as an Agenda item. This change will take place for the April 2011 meeting.

8. ADJOURNMENT:

There being no further business to come before the board, the meeting was adjourned at 4:40 p.m.

Respectfully submitted,

Karen Willis, Human Resources Director
and Secretary to the Pension Board